

## Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager
WHITE TORCH BUILDERS CORP.
776 TAHIMIK AVE, BRGY. ,MATINA CROSSING, TALOMO DISTRICT DAVAO
CITY 8000

: 2025051251

NOA No. : **BAC20251251**Date : **March 27, 2025** 

Date : \_\_\_\_

Dear Sir/Madam:

**Total Contract Price** 

P.O. No.

Office

OR No./Surety Bond No.

Performance Bond Posted:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 LOT CONTRACT PACKAGE: EQUIPMENT, LABOR AND MATERIALS for Rehabilitation of Old Barangay Hall Building, Brgy. Bandera, Kaputian Dist., IGACOS, Davao del Norte.</u>

The award is based on Abstract No. 0320250612 dated March 14, 2025 under Bid No. B20250312 opened on March 13, 2025.

: ₱1,498,539.83 ू

: PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required <b>Performance bond within 10</b> calendar days from receipt of notice which shall be equivalent to the following:			
		Form of Security	Minimum Amount in % of Total Contact Price
	a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
	b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
	c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
		Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and	

Please be guided accordingly.

Acceptance of the Project".

Very truly yours,

EDWIN I. JUBAHJE Governor

## **IMPORTANT:**

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

ONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date:

Ce 10/25