

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager RC CAPA ENGINEERING WORKS & CONSTRUCTION HACIENDA HEIGHTS SASA DAVAO CITY 8000

NOA No.: BAC20250491

Date : March 03, 2025

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for Installation of 3-Phase Electrification for Rice Processing System II (RPS 2), Brgy. Capungagan, Kapalong, DDN.

The award is based on Abstract No. 0220250176 dated February 14, 2025 under Bid No. B20246152 opened on February 13, 2025.

	Total Contract Price	₹9,962,088.51			
	OR No./Surety Bond No.	:			
	Performance Bond Posted	:	Date :		
	P.O. No.	2025030491			
	Office	: PEO - Engineering and Infrastructure	<u>es</u>		
ıd	Corresponding Purchase Order will only be served upon posting of the required Performance bond with dar days from receipt of notice which shall be equivalent to the following:				

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Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date: MARCH 27 2025