



NOTICE OF AWARD

The Manager
POWER-UP TIRES, BATTERY & AUTO SUPPLY CORPORATION
PRK. SULGREG, NATIONAL HIGHWAY 55, MAGUGPO CENTRAL, TAGUM
CITY

NOA No. : BAC20250716
Date : March 13, 2025

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF TIRES FOR THE REPAIR AND MAINTENANCE OF VARIOUS EQUIPMENT**.

The award is based on Abstract No. **0320250507** dated **March 10, 2025** under Bid No. **B20250249** opened on **March 06, 2025**.

Total Contract Price : ₱2,623,500.00
OR No./Surety Bond No. : 3490815
Performance Bond Posted : ₱131,175
P.O. No. : 2025030716
Office : PEO - Equipment Pool Management

Date : 4/23/2025

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,


EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Norma Solis-Maglente

Signature over printed name (Authorized Personnel)

Date : APR 22 2025