

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
NIPCON DISTRIBUTORS
N. ARROYO CORNER, R. CASTILLO ST., AGDAO, DAVAO CITY

NOA No.: BAC20252301
Date: June 05, 2025

Dear Sir/Madam:

Th 2025		No. 0520251383 dated May 19, 2025 und	er Bid No. B20251338 opened on May 1
	Total Contract Price : ₱20,416,970.00		
	OR No./Surety Bond No.	:	
	Performance Bond Posted	:	Date :
	P.O. No.	: 2025072301	
	Office	: PEEDO - DDN Hospital (Kapalong Zon	<u>e)</u>
len	Corresponding Purchase C dar days from receipt of not	order will only be served upon posting of tice which shall be equivalent to the followin	the required Performance bond within g:
	Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank		Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		Infrastracture Projects - Ten Percent (10%)
	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to ssue such security.		Thirty Percent (30%)
c)	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".		
c)	period as "from issuance of I	Notice to Proceed to Final Completion and	
c)	period as "from issuance of I	,	

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Governor My

Signature over printed name (Authorized Personnel)

Date: 07/28/202