



NOTICE OF AWARD

The Manager
M & C INDUSTRIAL TRADING CO.
194 DOMINGO VILLAGE, MAGUGPO POBLACION 8100 CITY OF TAGUM
DAVAO DEL NORTE PHILIPPINES

NOA No. : **BAC20251432**

Date : **May 08, 2025**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Oil & Lubricants for Desilting of irrigation canals & water ways.**

The award is based on Abstract No. **0520251160** dated **May 02, 2025** under Bid No. **B20251252** opened on **April 30, 2025**.

Total Contract Price : **₱756,819.00**

OR No./Surety Bond No. : **EL13)A-82000040**

Performance Bond Posted : **₱229,045.70**

Date : **6/16/2025**

P.O. No. : **2025051432**

Office : **Provincial Disaster Risk Reduction Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date :