



NOTICE OF AWARD

The Manager
LARICEL'S JEWELRY
279 CONTRERAS ST., CALVARIO, CITY OF MEYCAUAYAN, BULACAN

NOA No. : **BAC20252287**

Date : **June 26, 2025**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 33.00 PC SERVICE RING for Salamat-Mabuhay Program "A Tribute to the Retirees" 2025.**

The award is based on Abstract No. **0620251769** dated **June 11, 2025** under Bid No. **B20251718** opened on **June 10, 2025.**

Total Contract Price : **P1,369,500.00**

OR No./Surety Bond No. :

Performance Bond Posted :

Date : _____

P.O. No. : **2025072287**

Office :

Provincial Human Resource Management Office

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | Thirty Percent (30%) |

Please be guided accordingly.

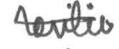
Very truly yours,


EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


DYNA LEEH TORIBIO

Signature over printed name (Authorized Personnel)

Date : **7/18/25**