

## Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager **DMI** Enterprises B9 L14 Angelo St., Country Homes Subd., Brgy. Mankilam, Tagum City, Davao del Norte

NOA No.: BAC20254158

Date : October 09, 2025

Dear Sir/Madam:

**Total Contract Price** 

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for Rural Electrification Going to Binancian Barangay Hall, Brgy. Binancian, Asuncion, Davao del Norte.

The award is based on Abstract No. 0920253237 dated September 12, 2025 under Bid No. B20253410 opened on September 11, 2025.

BALL IN THE STREET		
Form of Security		Minimum Amount in % of Total Contact Price
Correspor	nding Purchase Order will only be served upon om receipt of notice which shall be equivalent to	posting of the required <b>Performance bond within 10</b> the following:
Office	: PEO - Engineering and Infra	
P.O. No.	2025104158	
Performa	nce Bond Posted :	Date :
OR No./S	urety Bond No. :	
Total Con	tract Price : <u>₱1,498,009.40</u>	

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

## **IMPORTANT:**

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Beinade AS Albusi Signature over printed name (Authorized Personnel)

Date: 11-20-27