



NOTICE OF AWARD

The Manager
BUENO CENTRAL
QUEZON ST. CENTRAL (POB) 8200 CITY OF MATI (CAPITAL) DAVAO
ORIENTAL PHILIPPINES

NOA No. : BAC20251035
Date : March 27, 2025

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Office Supplies for Requisition of Common-Use goods for 1st quarter of FY 2025 of PROVINCIAL ECONOMIC ENTERPRISE DEVELOPMENT OFFICE DDN HOSPITAL - KAPALONG ZONE.**

The award is based on Abstract No. 0320250616 dated March 14, 2025 under Bid No. B20250371 opened on March 13, 2025.

Total Contract Price : P430,847.99
OR No./Surety Bond No. : 3552570
Performance Bond Posted : P 21,542.39
P.O. No. : 2025041035
Office : Provincial General Services Office

Date : 4/30/2025

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

EDWIN L. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

APPR. [Signature]
Signature over printed name (Authorized Personnel)
Date : 04/20/2025